

CREDIT APPLICATION



877 Balt. Annp. Blvd.
Suite 201
Severna Park, MD 21146
(410) 263-6032

Amount requested: \$ _____

Loan term requested: _____ years

Expected closing date: _____

MY BOAT New Pre-owned Refinance

Year _____ Manufacturer _____

Model _____ Length _____

Selling Price \$ _____

Sales/Use Tax \$ _____

Cash Down Payment \$ _____

Trade-In Allowance \$ _____

Engine(s)

Mfg. _____ HP _____

Gas Single Power

Diesel Twin Sail

Vessel Use:

Pleasure Use Charter - bareboat

Primary Residence Charter - crewed

Hull material

Fiberglass

Wood

Metal

MY INFORMATION Individual Joint Corporate owner

Applicant Name _____ Status: Married Unmarried Separated

Soc. Sec. No. _____ Date of Birth _____ **Are you a U.S. citizen?** Yes No

Home Address Street _____ City _____

State _____ Zip _____ Home Phone No. _____ Years at this address _____

Rent Own: Payment \$ _____ Paid to: (mortgage co. or landlord) _____

Employer Name _____ City _____ State _____ Years at employer _____

Position _____ % ownership (if any) _____ Annual Salary \$ _____ Phone No. _____

Cell Phone: _____ Email Address: _____

Co-Applicant Name _____ **Please use separate application for non-spouse**

Soc. Sec. No. _____ Date of Birth _____ **Are you a U.S. citizen?** Yes No

Employer Name _____ City _____ State _____ Years at employer _____

Position _____ % ownership (if any) _____ Annual Salary \$ _____ Phone no. _____

Cell Phone: _____ Email Address: _____

Other Income Source(s) _____ Annual Amount \$ _____

(Alimony, child support or separate maintenance payments are optional and need not be revealed if the Applicant does not choose to rely on such income in applying for credit.)

Have either Applicant or Co-Applicant ever filed for bankruptcy or reorganization? Yes No

Will the vessel be used as a dwelling/residence (primary or otherwise)? Yes No

MY FINANCIAL STATEMENT Dated: _____ Individual, or Joint with spouse

I make the following statement to Lender of all my assets and liabilities as of the date above

| | | |
|---------------|---------------------------------|-----------|
| ASSETS | Checking | \$ |
| | Savings/CD/Other Deposit | \$ |
| | Marketable securities | \$ |
| | IRA/401K | \$ |
| | Real Estate - Residence | \$ |
| | Other Real Estate | \$ |
| | Automobile(s) | \$ |
| | Boat(s) | \$ |
| | Value of Closely Held Companies | \$ |
| | Other assets | \$ |
| | TOTAL ASSETS | \$ |

| | | |
|--------------------|---|-----------|
| LIABILITIES | Charge accounts/Credit cards | \$ |
| | Automobile loan(s) | \$ |
| | Home Mortgage | \$ |
| | 2 nd Mortgage/Home Equity Line of Credit | \$ |
| | Other Real Estate Mortgage(s) | \$ |
| | Other Credit Lines | \$ |
| | Boat loan(s) | \$ |
| | Other liabilities | \$ |
| | | |
| | TOTAL LIABILITIES | \$ |
| | Net Worth (Assets-Liabilities) | \$ |

SIGNATURE OF APPLICANT **DATE**

SIGNATURE OF CO-APPLICANT **DATE**

We intend to file for joint credit: (Please Initial) APPLICANT: _____ CO-APPLICANT: _____

DISCLOSURES

Notice for California Residents - As required by law, you are hereby notified that a negative credit report reflecting on your credit record may be submitted to a credit reporting agency if you fail to fulfill the terms of your credit obligations. A married applicant may apply for credit individually. If your credit request is declined, you refuse our counter offer, your account is terminated or there is an unfavorable change in terms made to your account and our decision is based, in whole or in part, on information contained in a consumer credit report, you have the right to obtain a copy of your consumer credit report from the credit reporting agency within 60 days. You also have the right to obtain a copy of your consumer credit report from any other credit reporting agency which compiles and maintains files on a nationwide basis. Additionally you have the right to dispute the accuracy or completeness of any information in a consumer credit report furnished by the consumer credit reporting agency.

Notice to Illinois Residents - Illinois residents may contact the Commissioner of Banks and Trust Companies, State of Illinois CIP P. O. Box 10181, Springfield, IL 63791 (1-800-834-5453) for comparative information on finance charges, fees and grace periods.

Notice for Maine Residents - A consumer report may be requested in connection with this application for credit and in connection with updates, renewals and extensions of any credit granted as a result of this application. Upon request, you will be informed if a consumer report was actually obtained and, if so the name and address of each consumer reporting agency from which a consumer report was obtained. If this application is approved by the creditor, you will be required to obtain and maintain physical-damage insurance on the collateral bearing the debt. You have the right of free choice in the selection of the agent and insurer through or by which the insurance is placed.

Notice for New York Residents - A consumer report may be requested in connection with this application for credit and in connection with updates, renewals and extensions of any credit granted as a result of this application. Upon request, you will be informed if a consumer report was actually obtained and, if so the name and address of each consumer reporting agency from which a consumer report was obtained.

Notice for Ohio Residents - The Ohio laws against discrimination require that all creditors make credit available to credit worthy customers, and that credit reporting agencies maintain separate credit histories on each individual upon request. The Ohio Civil Rights Commission administers compliance with this law.

Notice for Rhode Island and Vermont Residents - You authorize us to obtain consumer reports from consumer reporting agencies in considering this application and subsequently in connection with any update, renewal, extension of credit, review or collection of your account. At your request, you will be informed whether such a report was requested and, if so, the name and address of the agency that furnished the report.

Notice to Washington State Applicants - Please let us know if we should investigate your credit references and/or credit history under another name. Washington state law against discrimination prohibits discrimination in credit transactions because of race, creed, color, national origin, sex or marital status. The Washington State Human Rights Commission administers compliance with this law.

Notice for Married Wisconsin Residents - No provision of a marital property agreement, unilateral statement under Section 766.59 Wisconsin Statutes classifying a spouse's property as individual property or a court decree under Section 766.70 Wisconsin Statutes, affecting marital property adversely affects the interest of the Creditor, unless the Creditor receives a copy of the agreement, statement or decree prior to granting credit or unless the Creditor has actual knowledge of the adverse provision when the obligation to the Creditor is incurred.

The undersigned Applicant ("Applicant") hereby affirms that the foregoing information is true and correct and made for the purpose of obtaining credit. Applicant authorizes any financial institution or finance company ("Lender") to obtain additional information from any source(s) and each such source is hereby authorized to provide Lender with such information. Any Lender which may review this credit application is hereby authorized to investigate the credit history and capacity of Applicant.

The information contained in this application is provided to induce Lender to extend or to continue the extension of credit to the Applicant or to others upon the guaranty of the Applicant. The Applicant acknowledges and understands that Lender is relying on the information provided herein deciding to grant or continue credit or to accept a guaranty thereof. The Applicant represents, warrants and certifies that the information provided herein is true, correct and complete. The Applicant agrees to notify Lender immediately and in writing of any change in name, address, or employment and of any material adverse change (1) in any of the information contained in this application or (2) in the financial condition of any of the Applicant or (3) in the ability of any of the Applicant to perform its (or their) obligations to Lender. In the absence of such notice or a new and full written statement, this should be considered as a continuing statement and substantially correct. Lender is authorized to make all inquiries deemed necessary to verify the accuracy of the information contained herein, and to determine the credit-worthiness of the Applicant. The Applicant authorizes Lender to answer questions about Lender's credit experience with the Applicant.

Lender may request a consumer report concerning the Applicant in connection with this credit application or any future credit update or renewal for all legitimate purposes in connection with this transaction. Such purposes include assisting in making a credit decision, reviewing Applicant account and assisting in taking collection activity. The Applicant may ask whether Lender obtained such a consumer report. If such a report has been obtained, the Applicant may request the name and address of the consumer reporting agency which provided the consumer report to Lender. The Applicant acknowledge and agree that any and all information provided by Applicant or gathered in conjunction with this application may be disclosed to any other lender or investor with whom Lender may have a legitimate business relationship.

Important information about procedures for opening a new account. To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account. When you open an account, we will ask for your name, address, date of birth, and other information that will allow us to identify you. For business accounts, we may also obtain this information for individuals associated with the business. We may also ask to see your driver's license or other identifying documents.

SIGNATURE OF APPLICANT

DATE

SIGNATURE OF CO-APPLICANT

DATE

If this is an application for joint credit with another person, complete all sections on the front page of this application, providing information about the Co-Applicant.

We intend to file for joint credit:
(Please Initial)

Applicant

Co-Applicant